

How is the final figure reached?

The final Common Fund requested by the Diocese is divided by the total of all parish Common Fund Factors. This figure is multiplied by each parish's individual Common Fund Factor to calculate the total contribution from each parish.

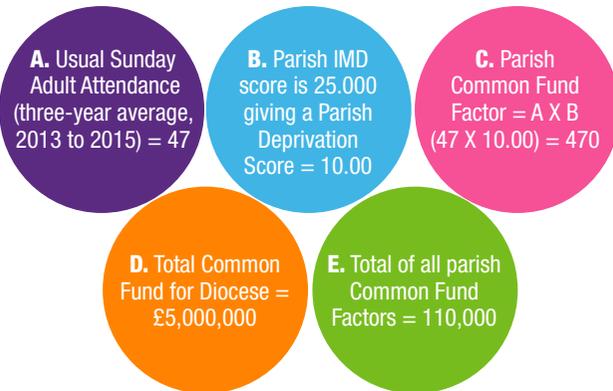
Is it fairer?

The new formula is fairer because our most deprived parishes will be requested to pay less than our least deprived parishes. This is based on the population of the whole parish, not just the congregation. Each parish is ranked according to its deprivation score against all parishes in the Diocese. Parishes with higher levels of deprivation are asked to contribute less to the Common Fund under this new formula.

What does it mean for individuals?

People greatly appreciate having some understanding of how much is needed and how the money will be used. So we will be providing a Common Fund amount per person per week figure to show the level of giving required just for Common Fund.

Example



Common Fund by Formula = (D/EXC) =
£5,000,000 / 110,000 x 470 = **£21,364**

Based on Usual Sunday Adult Attendance of 47, the Common Fund per person, per week will be **£8.74**

Our Common Fund Prayer



God our Father, make us to think more of what we can give to life and less of what we can get out of it. May we be mindful that we hold our gifts, our talents, our possessions, our life itself, in trust for you and the service of all people. Save us from thinking only of our own needs and desires; and help us to remember that it is more blessed to give than receive, according to the teaching of our Lord and Saviour Jesus Christ.

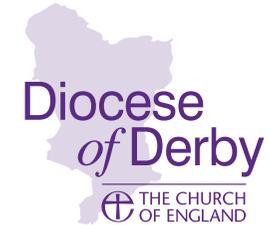
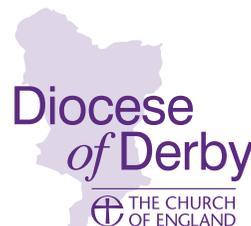
Information & resources

We have a wide range of resources to help parishes review planned giving. For more information, please contact the Archdeacons or the Parish Support Office.

Contact

Email: enquiries@derby.anglican.org
Telephone: 01332 388650

Christ's presence in every community
Growing • Outward Facing • Learning • Healthy



Living generously

"binding us together in a generous way"



The Common Fund:
What it is and how it works

Living generously

The Common Fund is money given by each parish to provide, support and further the work of our clergy across the Diocese.

Why is it important?

The impact of the Common Fund is far reaching. It enables us to maintain our presence throughout the Diocese - in our churches, schools and ministries, as well as our service and outreach into the community.

Our commitment to contribute binds us together in a generous way of living for the benefit of the whole Diocese and beyond.



The bigger picture

The Common Fund is about so much more than just numbers. It supports mission and ministry at the heart of our communities. Maintaining this means we need the support of all of our parishes to meet the £5m needed every year.

255
parishes

330
churches

110
church schools



222
readers

136
stipendiary clergy



Where the money comes from:



£54 paid by parishes to the Common Fund

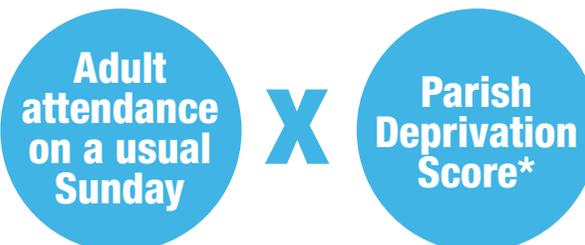
£20 from rents and investment income

£19 from Church of England

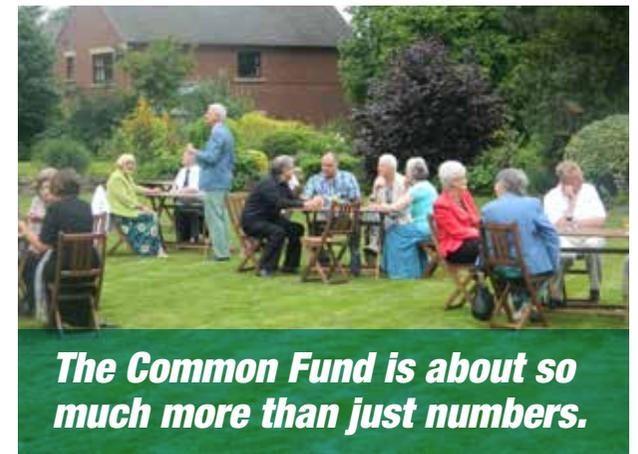
£7 from donations, fees and grants

How is it calculated?

We've introduced a new and simpler Common Fund formula that makes it easier to work out the contribution of each parish.



*Relative to Indices of Multiple Deprivation (IMD)



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